

Crown Energy AB (publ): Chairman no longer represents the owner Cement Fund SCSp

Crown Energy AB (publ) ("Crown Energy" or "the Company") wishes to inform that the Company's Chairman, Pierre-Emmanuel Weil no longer represents the Company's second largest owner, Cement Fund SCSp. Pierre-Emmanuel, who was proposed and elected to the Company's board on the recommendation of the main owner YBE Ventures Ltd, controlled by board member and CEO Yoav Ben-Eli, has served as Chairman since 2016.

"Pierre-Emmanuel, who was elected as Chairman of Crown Energy on his own merits, has been and continues to be an important part of our team in our transition from the oil and gas industry to sustainable high tech and green tech investments. Him no longer representing Cement Fund SCSp will not affect his role as Chairman of Crown Energy," says Yoav Ben-Eli, board member and CEO of Crown Energy AB."

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About Crown Energy

Crown Energy is transforming into a new and more socially responsible business direction, with focus on the medical technology industry and on improving the green footprint by way of investing in companies active in those areas.

The investment into the Healthtech company **AccYouRate** marked the start of the new Crown Energy in early 2023. AccYouRate holds high-tech patents and creates algorithms to support production of 'smart' wearable garments for use in the medical industry as well as services such as analysis, data gathering and extrapolations of medical information and growth of medical databases.

Crown has in early 2024 entered a strategic partnership with **KAYA Climate Solutions GmbH**, a project developer in nature-based solutions for climate change mitigation in Sub-Saharan Africa. This collaboration aims to be a starting point for large impact in climate change mitigation and adaptation through landscape restoration and nature conservation which will be financed by the voluntary carbon market and similar mechanisms.

The business area **Asset Development and Management** based in Angola is providing international companies Real estate and services. Crown Energy has been active in the oil and gas business for more than 10 years. Today the only remaining asset in the energy field is a passive holding of energy reserves which following the signing of a sale and purchase agreement is being divested. Crown has withdrawn from and/or written down its other earlier Licence holdings.

Attachments**Crown Energy AB (publ): Chairman no longer represents the owner Cement Fund SCSp**