

Crown Energy AB: Operational update

Accyurate Group

We are pleased to advise we are entertaining significant interest in the smart solutions that Accyurate provides. Furthermore, Accyurate has now signed another two pilot project contracts with Acea Group Spa, the Italian infrastructure and services company and the most recent with the Eteria Consortium, and Italian leading company in construction and logistics. This brings the total number of contracts signed to five to date this year. We are actively presenting to interested parties and we expect this trend to continue.

On 17th July Marco Lombardi, Accyurate's CEO presented to the Italian Senate the sensorised solutions and comfortable wearable garments which can then record and transmit vital physical information of the wearer to a central control unit to be monitored in real time and assessed. This presentation was well received and has been reported on in the Italian press and in TV news reports. Here is a link to an article in Il Sole 24 Ore newspaper, Italy's leading financial daily newspaper, with English translation:

Arriva la T Shirt per la sicurezza dei lavoratori: ecco come funziona - Il Sole 24 ORE ([www-ilsole24ore-com.translate.goog](http://www.ilsole24ore-com.translate.goog))

Asset Management and Services in Angola

The occupancy rate in our properties is over 90% with a very high market demand both for residential and office solutions and services. The trend for the market is that demand keeps increasing and we receive new requests for apartments on an almost daily basis now.

We are busy looking for new guest houses to renovate and sublease as this service is being sought after again mostly by companies operating in the energy sector.

Many of our clients have indicated that towards the end of this year they will increase the size of their expats teams and will need additional accommodation and a few clients stated they have projects planned requiring leases of properties for at least 5 more years in Angola.

This is definitely encouraging news for Crown Energy and we are looking forward to expanding our presence and benefiting more from the increases in demand in the Angolan property market.

KAYA Climate Solutions

The KAYA initiative is progressing positively and a first location in the province of Malanje has been identified and secured with the provincial government. Kaya is working diligently out of the offices we have provided them with in Luanda and have been making regular site visits to Malanje. Work is continuing to complete the legal framework to commence operations that will qualify KAYA for carbon credit status as our projects there progresses.

Alternative Clean Energy Initiatives

In alignment with Crown Energy's new green business direction and in conjunction with the KAYA initiative, Crown Energy has begun processes at both governmental level and at the grassroots level in Angola to explore the development of clean energy opportunities in the country with an initial focus on hydroelectric and solar power generation.

Board of Director

We are very happy that Patrik Fagerholm has now joined us and that we will be able to benefit from his experience working in companies at CFO level. We are also looking forward to welcoming Fanny Waller to the Board and to benefit from her expertise in Sustainability, Investor and Public Relations.

Contacts

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About Crown Energy

Crown Energy is transforming into a new and more socially responsible business direction, with focus on the medical technology industry and on improving the green footprint by way of investing in companies active in those areas.

The investment into the Healthtech company **AccYouRate** marked the start of the new Crown Energy in early 2023. AccYouRate holds high-tech patents and creates algorithms to support production of 'smart' wearable garments for use in the medical industry as well as services such as analysis, data gathering and extrapolations of medical information and growth of medical databases.

Crown has in early 2024 entered a strategic partnership with **KAYA Climate Solutions GmbH**, a project developer in nature-based solutions for climate change mitigation in Sub-Saharan Africa. This collaboration aims to be a starting point for large impact in climate change mitigation and adaptation through landscape restoration and nature conservation which will be financed by the voluntary carbon market and similar mechanisms.

The business area **Asset Development and Management** based in Angola is providing international companies Real estate and services. Crown Energy has been active in the oil and gas business for more than 10 years. Today the only remaining asset in the energy field is a passive holding of energy reserves which following the signing of a sale and purchase agreement is being divested. Crown has withdrawn from and/or written down its other earlier Licence holdings.

Attachments

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